



October 10, 2011

Media contact: Amy Baldwin George
704-715-2597
amy.b.george@wellsfargo.com

GOLDEN CAPITAL MANAGEMENT EXPANDS QUANTITATIVE INVESTMENT CAPABILITIES

CHARLOTTE, N.C.—Golden Capital Management (GCM), a quantitative investment management boutique based in Charlotte, is pleased to announce expanded capabilities as a result of completing a transaction with Wells Capital Management (WellsCap) on October 1, 2011.

As part of the transaction, GCM has increased its operations and geographic presence while extending its investment capabilities by taking on certain assets, advisory clients, and team members of WellsCap's Boston-based Global Strategic Products team. GCM now manages approximately \$6.2 billion in assets across a broader menu of investment strategies, including enhanced index, actively managed, and traditional indexing, that span domestic and international markets. As part of the transaction, Wells Fargo & Company has increased its ownership in GCM to a majority equity stake of 65%, further strengthening the strategic relationship.

"We are pleased to expand the team and are energized about our enhanced strategic relationship with Wells Fargo," said **Greg Golden**, president and chief executive officer of GCM. "Combining the Global Strategic Products team with GCM strengthens our investment capabilities by leveraging broader resources, talents, and ideas."

Also effective October 1, 2011, **Amit Chandra**, a member of the Global Strategic Products team, assumes a larger role as chief investment officer at GCM. Mr. Chandra will serve as a member of GCM's management committee, will participate in the weekly investment meetings, and will oversee GCM's new Boston office.

GCM will now subadvise four *Wells Fargo Advantage Funds* and will continue to serve institutional and high-net-worth clients with the team's expanded geographic presence in Charlotte and Boston.

(MORE)

About Golden Capital Management

Golden Capital Management, LLC, provides investment management expertise to institutional and high-net-worth clients nationwide. GCM is supported by 25 expert team members in Charlotte and Boston. GCM is a majority-owned subsidiary of Wells Fargo & Co.

The Wells Fargo Advantage Funds are distributed by **Wells Fargo Funds Distributor, LLC**, Member FINRA/SIPC, an affiliate of Wells Fargo & Company. 205659 10-11

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